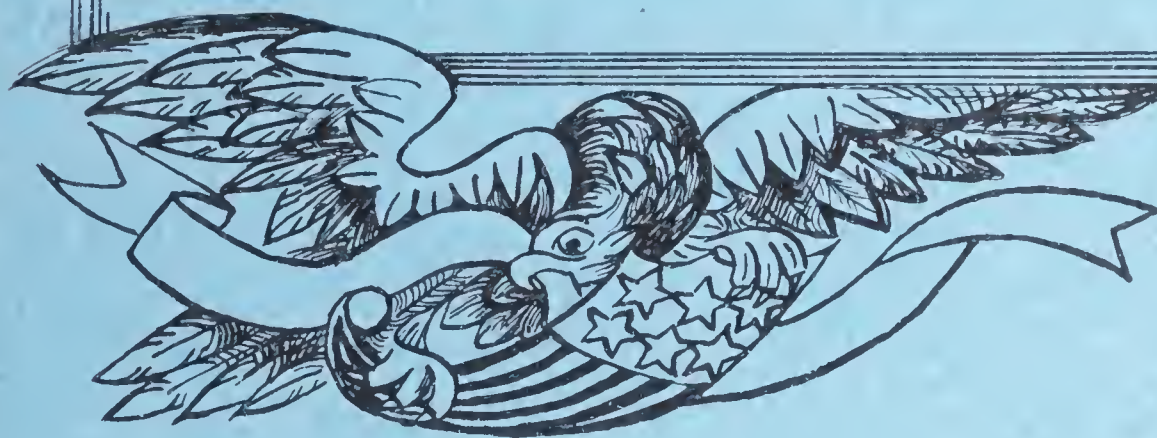
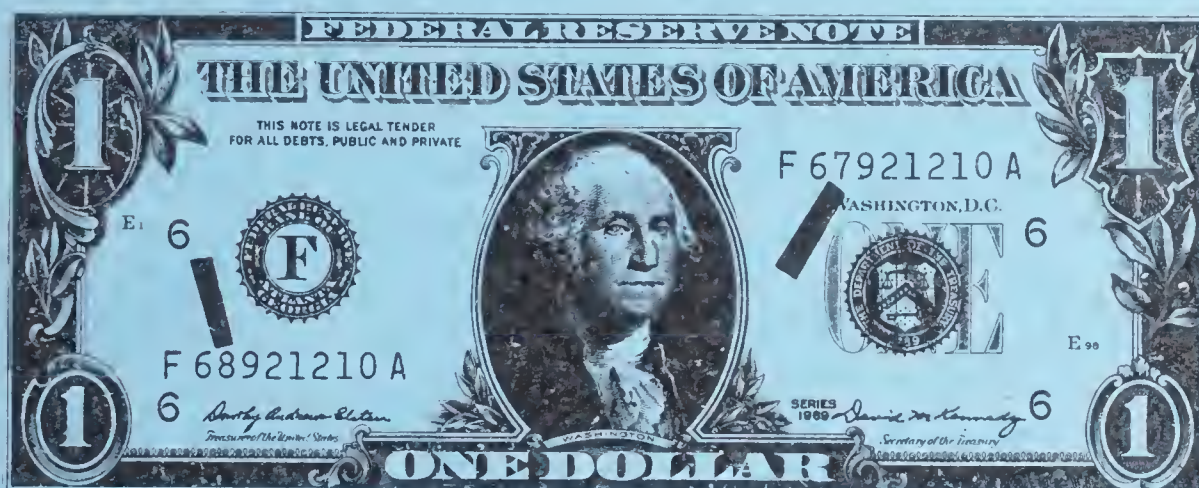


PAPER MONEY COLLECTORS OF MICHIGAN

# The Bag Picker

SINCE 1965



R.G. EBACH

## MIS-MATCHED NUMBERS

Man made or accidental? You be the judge.

Many currency collectors wonder why so many mis-matched numbers and error notes continue to surface and enter into circulation.

I suppose the obvious explanation for these notes would be classified as a mechanical malfunction in printing. That sound and seems like a logical answer. But why, in this age of higher mechanical technology in all fields of mechanical ingenuity does it continue to happen.

As two registering machines are used in printing the numbers on our currency, usually one register for unknown reasons sticks or stops registering, therefore the sequence of both register numbers do not coincide.

From a layman's observation in local print shops, these registers have a tendency to accumulate small particles of paper dust from the continuous use of the high speed machines. This clogging can cause a register to stop or stick, much to the delight of lucky recipients of these error notes.

The note pictured below and found in circulation is a horrible, crude example of a man made mis-matched note. The maker should be expelled from participating in any coin or currency activity.

Paul Dodge





# THE RAG PICKER

Official Publication of the Paper Money Collectors of Michigan

Volume 12 No. 1

January - February 1977

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## 1977 OFFICERS OF THE PMCM AND MAILING ADDRESSES

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EDITOR, SECRETARY-TREASURER PHONE 1-517 - 752-5074

DUES - \$6.00 a year to U.S. Canada and Mexico. All other countries \$8.00

ONCE AGAIN' HERE ARE THE CLOSING DATES FOR COPY AND ADS  
IN THE RAG PICKER, The closing dates are the 15th day of each odd  
number January 15th, March 15th, May 15th, July 15, September 15,  
November 15th.

## PAID ADVERTISING RATES

Back Cover	\$30.00	Front and Back Inside Covers	\$27.00
Full Page	\$22.50	½ Page	\$12.00
¼ Page	\$ 7.50	1/8 Page	\$ 3.50

## FROM YOUR PRESIDENT

With the passing of our Bicentennial Year we now enter into a Tricentennial era. What an interesting day it will be for mankind on July 4, 2076.

Question. — Who will rule the White House in 2076, man, woman or a computer?

Our cover change for 1977 will depict the bald eagle otherwise known as the American Eagle. The eagle became the official emblem of the United States by an act of the Second Continental Congress in 1782. The 12th Anniversary issue of the Rag Picker will be forthcoming in the March-April issue.

Our goal for this issue is fifty pages of articles and ads. It can be achieved with full membership support and participation. It is no big secret, the Rag Picker needs more articles and paid advertising. Here is your opportunity now to help in this respect. Pink advertising form is enclosed for your free and paid ads. A booster page will also be added with name listings at \$1.00 each. The closing date for copy ads on the Anniversary issue is March 15th. Please send in your copy early.

Goal for 1977. Every member secure one new member. Application form will be enclosed with the first class mailing of your paid membership card and other mail matter.

May the New Year bring the best of everything for everybody.

do widzenia

Ralph P. Werve

## YOUR SECRETARY REPORTS

Once again here is my annual sermon on membership dues for 1977.

The deadline date for 1977 is January 31st. On February 1st all unpaid member record cards are pulled from the active file. Next, printing of names stickers for six issues of the Rag Picker.

We now encounter a new problem mailing paid membership cards.

We cannot enclose and mail them in a 3rd class bulk mailing.

Consequently, they will be mailed separately with other mail matter via first class mail.

Now as delinquent dues payments arrive we encounter, still another problem. Mailing of back issues of the Rag Picker will require first class postage. (Third class bulk must go no less than 200 pieces) We therefore, will require the difference in postage rates be paid by members remitting after February 1st. We cannot assume these extra charges with a low yearly membership dues of \$6.00.

For 1977 we are going to attempt getting the Rag Picker copy to the printer on the 15th day of each odd numbered month. We also hope to mail by the first day of each even numbered month. Closing dates - 15th day of Jan.-March-May-July-September-November. Mailing dates- 1st day of February-April-June-August-October-December.

Remember delivery of the Rag Picker by THIRD CLASS MAIL could take up to 30 days in some states. Some states deliver within 10 days. Before requesting non-delivery please wait until at least 30 days. In case you write and you want a reply please enclose a 13 cent stamp. Since mailing 3rd class we have had a rash of members complaining about non-delivery etc... In some cases members receiving the Rag Picker early have answered ads to those advertisers receiving their R.P. at a much later date. In some cases we delayed answering, knowing that eventually they would receive the R.P. An extra mailing of a Rag Picker will cost us from 80 cents to \$1.00. . . . figuring cost of printing and mailing first class. . . .

We also would like your co-operation in case that you move, please notify us soon as possible, as we now pay 25 cents extra to have your Rag Picker forwarded to your new address, in case it is available to the Postoffice.

Thanks

Harriet E. Werve

## WELCOME TO NEW MEMBERS

- 1871 Steve Meier, % Harbor Pharmacy, 135 East Lomita Blvd. Wilimington,  
Spon. - C.C.R.T. CA 90744
- 1872 Newell D. Ueland, Box 1503, Grand Forks, N.D. 58201  
Spon - Robert A. Condo
- 1873 Harold S. Beecher, Jr., 106 So. Valley Road, Paoli, PA 19301  
Spon. - Nelson Page Aspen
- 1874 Harold G. Ashley Jr. So. Main St. Berkley. Taunton, Mass. 02780  
Spon. Albert H. Tetrault No. 1869
- 1875 Lawrence A. Smulczenski, 3112 Felton Dr. Dayton, Ohio 45431  
Spon. - Harriet E. Werve
- 1876 Vaughn Sekula, 1213 Roosevelt Drive., Upper Darby, PA 19082  
Spon. - Alfred Burke

## RAG PICKERS ON THE MOVE

- 1684 Patrick J. Toland, 2101 W. 61st., Minneapolis, Minn. 55419
- 1839 Wayne M. Larned, 55 Killdeer Road, Warwick, R.I. 02888
- 1422 William O. Ely, 265 Waterview Drive, Polk City, Fla. 33868
- 1029 D. P. O'Donnell, 5289 Rivendell No. 5 Columbia, Md. 21044
- 804 Philip B.D. Parks, 16032 Nelson St., Westminster, Ca. 92683
- 102 Marie Goldman, 2431 Webb Ave. Bronx, N.Y. 10468
- 1764 Kenneth M. Myer, 5060 Dierker Rd. No. 1. Columbus, Ohio 43220
- 329 Richard Scott Carlton, 1299 Old Eagle Dr., Apt. 10. Brunswick,  
Ohio 44212
- 1513 Dennis D. Green, 309 1st St., Decorah, Iowa 52101
- 1183 Frank Bennett, P.O.Box 8713, Ft. Lauderdale, Fla. 33310
- 1739 Loran Winans, 2551 State St., Carlsbad, Ca. 92008
- 1580 James A. Sparks, Jr. P.O. Box 4235 Salisbury, N.C. 28144
- 1215 F. William Kuethe Jr. P.O. Box 218, Glen Burnie, Md. 21061
- 1735 Richard Kirka, 36656 Maas Dr. Sterling Heights, Mi. 48077
- 735 Jack Keller, 3150 N. E. 36th Ave. Box 338, Ocala, Fla, 32670
- 669 Louis W. Jamme , 8814 Shoshone Rd., N.E. Albuquerque, N.M. 87111
- 233 Earl Haynes R No. 2 Newbolt Road, Owensboro, Ky. 42301
- 12 George D. Hatie, 4200 Penobscot Bldg. Detroit, Mi. 48226
- 769 David Hakes, 140 East Broadway, Missoula, Mont. 59801
- 342 Robert A. Condo, P.O. Box 305, Drayton Plains, Mi. 48020

## FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: I. L. GITTLEMAN  
P.O. BOX 164  
MONROE, MICH. 48161

As chairman of the exchange list I would like to spend a few lines to thank each and every one for the great honor bestowed your chairman at our last meeting. With out a lot of help from many, this could not have been possible, "RAG PICKERS" are the best by far. Thank you again for this life membership, hope I can continue to be worthy of P.M.C.M. and its members.

With the first issue of a new year, I have been asked to add following members to our exchange list. A.H. GROSS JR has asked to be listed under district L, and R.B. COOK has asked to be listed under district G. Thank you both for the offer to help your fellow collectors.

This exchange list is open to any PMCM member wanting to exchange current FRN's with other members. He or she must be members in good standing, dues paid, just drop me a line requesting application. Dead line for this portion of RAG PICKER is 15th of each month.

All business concerning this list should be directed to me at address listed above, DO NOT SEND TO EDITOR, this only delays your request.

The following PMCM members will exchange current FRN's they have available at face, plus Self-addressed envelope, stamped.

The courteous thing to do when seeking advice or trade is to always try and include a stamped, self-addressed envelope. Your fellow members and collectors will think more of you.

### DISTRICT A BOSTON

G. Zaverelia	121 Essex St., Swampscott, Mass. 01907
Stanley G. Ryckman	P.O. Box 330, Cambridge, Md. 02138
Nick L. Imbriglio	P.O. Box 399, Oakhurst, N.J. 07755

### DISTRICT B NEW YORK

Jules Korman	345 Eighth Ave., New York, N.Y. 10001
Mike Robelin \$1 & \$5	P.O. Box 172, Plainview, N.Y. 11083
Jerome Brill \$1 & \$5	Box 1361, New Rochelle, N. Y. 10801
Nick L. Imbriglio	P.O. Box 399, Oakhurst, N.J. 07755 (Also A DIST.)
Wayne T. Hahn \$1 & \$5	2719 Morris Ave., Bronx, N.Y. 10468
Robert Thiel	1733 Victor-Holcomb Rd., Victor, N.Y. 14564

### DISTRICT C PHILADELPHIA

Mitchell Hrynysen	2125 Westminister Dr., Wilmington, Del. 19810
Wayne W. Moser	P.O. Box 4123, Trenton, N.J. 08620
Albert K. Dole	330 W. 5th St., Lewistown, PA 17044
Nick L. Imbriglio	P.O. Box 399, Oakhurst, N.J. 07755 (Also A & B DIST.)

### DISTRICT D CLEVELAND

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Roy Blankenship	2334 Kemper Lane, No. 5 Cincinnati, Ohio 45206
Mark J. Wojton	114 Hillside Ave., Pitcairn, PA 15140
Robert E. Hollopeter \$1 & \$5	Box 171, Big Run, PA 15715
Martin M. Kendra	P.O. Box 2614 Lakewood, Ohio 44107
James J. Morris \$1 & \$5	3791 East Broad St., Columbus, Ohio 43231

### DISTRICT E RICHMOND

Charles Higgins \$1 & \$5	P.O. Box 952, Rutherfordton, N.C. 28139
James W. Seville	Box 866, Statesville, N.C. 28677
James H. Osborne	Box 708, Smithfield, N.C. 27577
Ed Zegers	11804 Pittson Rd., Wheaton, MD. 20906
David Womack	620 - 74th St., Newport News, VA 23605
Ellis G. Kuykendall	923 Jamestown Rd., Colonial Heights, VA 23834
William Schaffer	2030 Featherbed Ln., Baltimore, MD 21207



#### DISTRICT F ATLANTA

John H. Morris	411 Woodland Dr., Homewood, Ala. 35209
O. K. Hamilton	P.O. Box 1004, Tucker, GA 30084
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748
W. Bruce Jones	3912 NE. 22nd Ave., Ft. Lauderdale, Fla. 33308
Frank Bennett	P.O. Box 8713, Ft. Lauderdale, Fla. 33310
Robert Azpiazu Jr. \$1,2,5,10	P.O. Box 1433, Hialeah, Fla. 33011

#### DISTRICT G CHICAGO

H. Pierre	7948 W. Davis St., Morton Grove, ILL. 60053
A. F. Nocolazzo	22256 Marine Dr., East Detroit, Mich. 48021
Richard O. Kriss	1914 Fairfield, Fort Wayne, Ind., 46804
Thomas M. Flynn	East 12th St., Dubuque, Iowa 52001
Joseph J. Newman	McDonnell Tower, Apt. 105, 24400 Civic Center Dr., Southfield, Mich. 48706
David A. Prentice	709 Gun River, Ct., Plainwell, Mich. 49080
R. B. Cook \$1 & \$2	8283 Republic, Warren, Mich. 48089

#### DISTRICT H ST. LOUIS

Nathan Goldstein II	P.O. Box 36, Greenville, Miss. 38702
Michael A. Crabb \$1 & \$5	P.O. Box 17871, Memphis, Tenn. 38117
Mrs. Ernest S. Robson \$1 \$ \$5	13511 Coliseum, Chesterfield, Mo. 63017
Gregory L. Neal	4236 Park Forest Dr., Memphis, Tenn. 38138

#### DISTRICT I MINNEAPOLIS

Stanley Baumwald	3122 Hillsboro Ave., St., Louis Park, Minn. 55426
Robert Graham	3417 Texas Ave., Minneapolis, Minn. 55426

#### DISTRICT J KANSAS CITY

L. L. Bradley	c/o The Two Bee's Inc., Box 45, Marlow, Okla. 73055
George W. Hackney	1318 Andrews Ave., Lawton, Okla. 73501

#### DISTRICT K DALLAS

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Joe E. Compton	2314 Blue water Lane, Houston, TX. 77018
Hirsh N. Schwartz	P.O. Box 1, Schulenburg, TX 78956
Thomas C. Bain	3717 Marquette Dr., Dallas, Tx. 75225
J. T. "Tommy" Wills \$1 & \$5	P.O. Box 77, Woodlands, Tx. 77373

#### DISTRICT L SAN FRANCISCO

E. Harold Langdon	1938 Waverly St., Napa, CA 94558
Rev. Frank J. Pivarnick	P.O. Box 621, Phoenix, AZ. 85001
A. H. Gross Jr. \$1 & \$2	2119 W. Rommeva Dr., Anaheim, CA 92801

-----  
Advance news from the headquarters of the Memphis Coin Club First Paper Money Convention.

The dates are June 4 and 5, 1977 to be held at the

HOLIDAY INN - Rivermont

200 W. Georgia Ave.

Memphis, Tennessee 38103      --      Phone 901 - 525-0121

To date 36 bourse tables have been reserved . . .

To date only 46 rooms have been reserved . . . They need 100 reservations for rooms (their guarantee). Now, if you plan on going to the show, please write, call or mail your room reservation as soon as possible.

Thanks,

**MICHAEL A. CRABB, Jr.** P.O. Box 17871, Memphis, Tenn. 38117

## NATIONAL CURRENCY DEPARTMENT

From this issue of the RAG PICKER on this column will be concerned with both large and small size Nationals. PMCM members are allowed one six-line and free per issue. Ads must deal exclusively with National Currency (including Large & Small Size FRBN).

Send all copy to Michael A. Crabb, Jr., Box 17871, Memphis, Tenn. 38117

- Wanted:** Any 1929 National from North Baltimore, Ohio, Ch. 4347  
Send condition and price.  
Willis E. Karner, Jr., 621 Charraway Rd., Baltimore, Md. 21229
- Wanted:** Maine Nationals, D.M. Priest, 41 Main, Fairfield, Me., 04937
- Trade:** My VF \$100 Brown Back - Danville, Ill. for any \$100.00 Brown Back of Michigan.  
Ralph Hinkle, 2877 Memorial Dr., North Muskegon, Mi. 49445
- Wanted:** Interesting name Nationals: Coldwater N.B., Michigan; N.B. of Iron Mountain, Michigan; Welcome N.B., Minn.; Payday N.B. Minneapolis, Minn.  
H. W. Parshall, P.O. Box 191, Pineville, La. 71360
- Wanted:** Any Nationals - large or small - from West Chester, Pa. Send condition and price or send note and price.  
Nelson P. Aspen, 633 North Church, West Chester, Pa. 19380
- Wanted:** Large and small New Jersey Nationals. Please write with description and price. Ph. 201 - 488-2138 (Evenings)  
Robert W. Hearn, P.O. Box 233, Hackensack, N.J. 07602
- Wanted:** 1 Dollar National note from any Minnesota Bank. Write stating condition and price wanted.  
Newell D. Ueland, Box 1503, Grand Forks, No. Dakota 58201
- Wanted:** Large or small National Bank Notes, all 50 states. Need Ky. Tenn., Ind., Ill., Ark., Fla., Ga., N.C., S.C., Ohio, Pa.  
Write first. Take one or 100.  
Ed's Coins, P.O. Box 7295, Louisville, Ky. 40207.
- Wanted:** Any Nationals, large and small, from Auburn, New York.  
Charter Nos. 231, 1285, 1345, 1350, and 1351. Send description condition and price.  
Bob Lanphear, Box 2195, APO N.Y. 09020
- Trade:** My 1929 Nationals from Ohio and Pa. Want your large and small size Nationals from New Jersey and New York State. All Trade offers seriously considered. Thank you. PMCM 1231  
Michael Robelin, P.O. Box 172, Plainview, N.Y. 11803
- Wanted:** Any National from DeQueen, Ark. with signature of Riley Posey Mitchell.  
Greg McNeal, 4236 Park Forest Dr., Memphis, Tn., 38138
- Wanted:** Tennessee Nationals. Send description, condition, price.  
Mike Crabb, P.O. Box 17871 Memphis, Tn. 38117
- Trade:** Colorado & Chicago Area 1929 Nationals wanted. Have over 200 Nationals (large and small) to trade or will buy. Send for lists.  
John Parker, P.O. Box 3004, Denver, Colo. 80201



**HARRY H. GROMO**  
**1199 Washington Ave.**  
**Monaca, Pa. 15061**  
**Chairman Special Numbers Dept.**

John Collins	P.O. Box 281 Pine Forge, Pa. 19548 Will buy or trade CU well centered notes XXXXXX 07.
James W. Seville	P.O. Box 866 Statesville, N.C. 28677 Welcomes trades for FPR \$1.00, FRN CU Nos. XXXXXXX 1, thru 12, XXXXXX 33, 34,69,00 and XXXXX 233, XXXXX 298.
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748 Will trade for C.U. Notes - XXXXX015 thru XXXXX915
Lou Zimblar	2216 E. 2nd St., Tucson, Az. 85719 Will buy or trade for CU notes with triple, pair or quadruple ends plus district ends, radars, two and three digit notes plus many others
Stan Ryckman	P.O. Box 330, Cambridge, Mass. 02138 Wants Cope/ Conv. C.U. \$1 & \$2 No.'s)XXXXXXXX33 - XXXXX333 - XXXX3333 -OXXXXX44 thru 9XXXXX44 plus two digit no's.
Robert Thiel	1733 Victor-Holcomb Road, Victor, N.Y. 14564 Welcomes trades for CU \$1. FRN xxxx 3030, xxxxx 330 and series 1963, 1963A xxxxxx 30.
I. L. Gittleman	P.O. Box 164, Monroe, Michigan 48161 Wishes to buy any crisp notes with serial number 00000056.
J. T. "Tommy" Wills	P.O. Box 77, Woodlands, Texas 77373 Will buy or trade liberally for C.U.F.R.N. \$1.00 and \$2.00 two digit radar blocks. Also want repeaters 01010101. 02020202 etc.
Nick L. Imbrigilio	P.O. Box 399, Oakhurst, N.J. 07755 Welcomes trades on \$1.00 & \$2.00 FRN's with last four numbers ending xxxx 1916, xxxx 1921, xxxx 1923, xxxx 1954, xxxx 1955, in exchange for FRN's from Districts Boston, New York and Philadelphia.
Noel Wiggins	P.O. Box 65 Macedonia, Ill. 62860 Will buy - sell or trade \$1.00 F.R.N. notes with sextet-quint and quad endings. Also two digit-radars and unusual serial numbered notes.
O.K. Hamilton	P.O. Box 1004 Tucker, Ga. 30084 Wanted - CU 1963 to Date Reg. & Star. OOOOXXXX \$1 & \$2 OOOOO XXX 1, 2 & \$5. OOOOOOXX 1,2 & \$5. Radars 1,2, &\$5.
Harry H. Gromo	1199 Washington Ave., Monaca, Pa. 15601 <u>BUY ONLY CU</u> Nos. 0000 4255 and 0000 4280
Peter J. Feeney	1778 Berkeley Ave., St. Paul, Minn. 55105 Will Trade C.U. Notes for Series 1963 to date for numbers XXXXXX70 thru XXXXXX 74.
Richard H. Kalmbach	1514 Forest Ave., Apt. 11, Columbus, Ga. 31906 Will buy or trade for CU \$1.00 & \$2.00 Notes-XXXXXX 43.
Roy J. Blankenship	2334 Kemper Le. Apt. 5, Cincinnati, Ohio 45206 Will buy or trade Double, Triple End Nos. for C.U. notes OOxxxxOO, and oooooo 94, 1963 series.

# A PROPOSAL FOR GRADING PAPER MONEY

by WILLIAM P. KOSTER

The hobby of collecting paper money is growing. Many newcomers are added to our fraternity each year. With that growth, we need a better, more specific and yet easily understandable system of grading. We need to merge together the best features of the kinds of grading systems available now to come up with something tailored to meet the needs of our hobby.

The objectives of a revised grading system would be several. The system should provide for a clear and reasonably concise means of evaluating currency. It should encourage a means of complete description which would permit evaluation in terms relative to the standard published catalogs. It also seems important that the system should be such as to permit the neophyte in the paper currency field to both understand grading and also to grade currency properly.

In my judgement, such a grading system would consist of three elements:

1. Verbal description
2. Numerical rating of grading
3. Provision for comment on modifications to grading such as tears, paper flaws, as well as other types of defects or conditions not covered in a verbal or numerical grading.

The verbal description part of the grading system would be similar to that currently in use in standard paper money catalogues. It might be possible, however, to make the descriptions more concise or specific in order to reduce the possibilities of accidental misgrading.

The numerical aspects of grading can be quite important to the overall grading system and I think warrant some discussion at this point. From an overall concept, I favor the 0-100 basis for grading currency. I realize that this is in conflict with the 0-70 basis now coming into use for coins. I would like, however, to try to justify my position. Admittedly, there are many grading systems in use which incorporate a basis other than 0-100. In academics, for example, 4.0 is considered a perfect test score. Scholastic aptitude tests have, for many years, used a value of 800 as a perfect test score. And there are many other. All of these, however, relate to performance in a particular task covering particular material but do not relate to degrees of perfection. In the case of grading paper money (and for that matter, coins), we are trying to compare the condition of the item being graded to a state of perfection. For this reason, I feel that the value of 100 is the logical choice for describing the nominal state of perfection for a given paper currency item.

More controversial, however, is the next point. I feel that the grade of 100 should be assigned to notes having the average degree of perfection which was typical of production at the time the note was printed. This level of 100 would I believe, correspond to the "new" conditions listed currently in the various paper money catalogues. In the case of small size currency, new notes graded at 100 would be without flaws and would be reasonably well centered. In the case of First Charter National Bank Notes, a new note, graded as 100, might have less than optimum centering, evidence of overinking or underinking, smudges of red ink from serial numbers or seal on the back of the note, a transfer from the wet sheet underneath it which had occurred in printing, etc. In other words, there are generally found in early notes a number of minor flaws which nevertheless are typical of the "new" condition of such notes. Carrying this logic a bit further, superb and gem notes of these early types which generally command a premium value above catalogue listing of NEW, would have a grading above the level of 100. In describing a note in this condition, i.e., GEM or SUPERB, to which a grading value in excess of 100 is assigned, the grader would mention the condition or conditions which justify claims to this grade.

Modifications to the verbal description of grading should be provided for specific kinds of defects not covered by a general grading description. Such things as tears, flaws in the paper, stains, and other specific features not necessarily a part of general circulation should be covered as part of the complete description.

With the above thoughts in mind, I am proposing a grading system something like the following:

- 130 SUPERB, GEM: This category is reserved for  
120 notes whose quality exceeds that which is  
110 typical of the era in which the note was printed. The condition is generally applicable only to notes printed before 1890 (except in the case of centering) and would describe notes perfectly printed, well centered, with a good impression of serial numbers, bright signatures in the case of National Bank Notes, etc. The gem category would only be used for notes which clearly exceed the then-current production standards. When the gem category is specified, with a numerical rating in excess of 100, that quality which caused the note to be graded as a gem should also be indicated in the description.

- 100 NEW (or CRISP UNCIRCULATED). A new note is one which is in the average condition in which it was distributed by the Treasury Department. Issues since 1890 or so would be generally free of defects and have reasonable centering. An exception to this might be in the case of the hand trimmed National Bank Notes in which case an otherwise new note which was unusually well trimmed might rate a better grade. Considering 1870 production, however, poor centering or close trimming, an occasional grain in the paper, a red smear on the back of the note from the wet seal or charter number of the note underneath, would all be included as possible typical defects but still permit the note to be otherwise defined as new. This describes the average new note. A new note would contain no pin holes and must be free of folds, counting creases and even the faintest sign of aging.
- 95 UNCIRCULATED: In current practice, it seems to me that uncirculated defines a condition distinguishable from new. It describes a note which never saw circulation, but which may have a teller's crease from counting or a pin hole or two, or in general, very faint signs of handling. An uncirculated note is just a trace lower than a new note in quality. It would contain no folds, wrinkles, or stains. In some cases, notes which might otherwise be graded as new should be downgraded a bit because of a general glazing over the surface resulting simply from sliding in and out of holders over a period of many years. There are a variety of conditions often found in currency which downgrades the note slightly from "new", but nevertheless which do not represent a serious detractor in quality.
- 90 ABOUT UNCIRCULATED: An about uncirculated note describes to me a note which has all of the color and brightness of a new note, but which may have a faint center fold, traces of corner folds, or more than one or two counting creases. An "about uncirculated" note would be altogether crisp, but with these moderate signs of handling.
- 85 XF-AU: This condition would be completely crisp and bright with the possibility of faint folds visible by holding the note up to transmitted light.
- 80 EXTREMELY FINE: An extremely fine note has positive evidence of circulation, but  
75 is still bright and retains much crispness. Folding is still minor. Discoloration other  
70 than very minor stains would not be permitted in this grade.
- 65 VF-XF: These notes may have vertical folds, but not so heavy as to break the ink in  
60 the surface of the note. Brightness and some crispness is usually retained.
- 55 VERY FINE: A very fine note has seen moderate circulation. The paper is well creased  
50 and flexed. The note retains brightness of the ink and possibly even a trace of  
45 crispness is present in the paper. Folding might be present in a very fine note to the extent that just a bit of ink is broken at the surface of one or two creases. Anything more pronounced in the way of ink breakthrough would lower the grade. Some light soiling would also be permissible as might be slight wear at the edges and the corners. A note with significant local staining or spotting cannot, however, be classed as VF.
- 40 F-VF: The F-VF category is reserved for notes which are more heavily creased in the  
35 VF category, but which still retain a bright appearance. Similarly, notes which are not heavily worn but which are discolored through aging, spots and staining would be depressed from the VF category to perhaps this one.
- 30 FINE: Fine notes have seen considerable use and may have prominent folds and moderate, but hopefully uniform soiling. Ink will be broken at main folds but all of the  
25 features of the design will be distinguishable.  
20
- 15 VERY GOOD: These notes will exhibit a lot of wear and soil, but will be intact. There will be no missing pieces and no major tears. Although minor tears in the margin are frequently found in very good notes. Localized wear, or staining would suggest a still lower grade.
- 10 GOOD: Good notes are generally intact, but have been very well circulated. Although a good note may be somewhat faded or soiled due to extensive circulation, all the features of the design will be legible.
- 5 FAIR: A fair note, not generally considered as a collectable item, is one which could generally be identified as to the type or series but which is very soiled, or which has been extensively mended, etc.

The above comments summarize some impressions on what might be an appropriate system for grading paper money. I feel very strongly that the 0-100 system with grades in excess of 100 for defining "super" notes is an appropriate numerical approach. Among other things, it permits some kind of reasonable correlation to values of notes as indicated in catalogues. The verbal descriptions listed above certainly can be improved and made both complete and more concise. I would like to see a commonality of understanding reached in this subject area so that guides for grading can be published in appropriate currency journals.



## NEWS FROM THE NATION'S CAPITOL

by ED ZEGERS PMCM No. 1116

Happy New Year! by the time you receive this, that will seem like a strange statement, but as I sit here this New Year's Eve, it is very appropriate. I sincerely extend my heartiest wish to one and all for a Very Happy and Prosperous New Year.

Since my last report, the E/E for the 1974 series have finally arrived in the metro DC area. I received my first just yesterday and they were up into the E16xxxxxxE already. I wonder what happened to all of the earlier ones and where they were released. I have seen a very few low (2 zeros up front) in circulation, but none in CU. . . . stars are unheard of in almost any denomination and \$2.00's are only seen if requested and from the bottom drawers. What a shame that they must be doomed before they have a fair start. Not even the B2 FDC's are doing anything that I know of. I was hoping for a better showing than that.

Well, now that we have a new cabinet proposed, and after they are all accepted and then when they get around to signing the new documents and finally the signatures are transferred to the plates and then if they are printed and released right away, we may see new notes of another series by the 4th of July 1977. I hope this is amusing to you as I think it is . . . . Here we are, one of the most mechanized nations in the world and it will probably take six months for a new issue to appear. I don't believe that they plan it that way, it's just that there are so many stumbling blocks to overcome . . . .

Did you know that we now have six cope units active in the BEP now? . . . Yep, they have six of them on the line most of the time and when you visit the Bureau while here in DC, you may watch one work before your eyes. It is very blue and is near the end of the tour . . . .

Trading and business have been real slow of late. It should pick up now with Spring on its way and new notes coming. How about those new blocks???? C/C, E/E, G/D, H/C, J/B, K/C and L/F . . . maybe soon the A/C (new high), B/G, D/C (new high), E/F, I/B, K/D (new high) and L/G. All for the \$1.00 series . . . . Perhaps that is too much to hope for.

Happy hunting and trading to all and don't forget to look for bargains. I sure could use some help with my sets. Does anyone have some stars or double zero notes to offer????

CU, ED ZEGERS

P.S. I can no longer include the BEP report for you all as they will only send it to the Rag Picker direct. Look for it in the body of this issue. Ralph told me it would be there . . .

P.P.S. Don't forget to read my ad . . . . .

FOR SALE  
MICHIGAN OBSOLETE BANK NOTES  
PRICED TO SELL  
MAIL A LARGE SIZE SELF-ADDRESSED STAMPED  
ENVELOPE FOR PRICE LIST . . . ALL AT BARGAIN PRICES.

**P. H. JIM FRANS**

P. O. Box 909  
Holland, Michigan 49423

## YOUR CURRENCY OF COURSE!

As previously promised, the subject this issue is on Favoritism in the Federal Reserve Banks. Certainly not a new topic. It's been argued about for years. Many paper money specialists have seen circumstantial evidence, but little proof.

No one has submitted, as a result of my Rag Picker Questionnaire, first-hand information about receiving low serial numbers of New Issues from inside contacts. But that doesn't mean that whatever favoritism exists remains insignificant.

The late Harry Coleman, nationally known authority and dealer in paper, brought up this subject in what turned out to be his last column. He alleged that the bank officials, by common practice, were always prepared to set aside and sort for low numbers.

More recently, Nathan Goldstein II wrote a provocative column on long-term favoritism. He made clear that he was not suggesting that anything dishonest was occurring, just his desire for the District Banks to give collectors an even break.

A month after Goldstein's column appeared in Coin World, a rebuttal came from a manager at the Atlanta FRB. While saying that he naturally cannot speak for all officials at every bank and branch, he stated that desirable notes are not reserved for the benefit of any insider or friend of that district.

But this manager DID admit that some notes are held out for "display purposes" in their Monetary Museum. He cited such attractive serials as 00000001, 00000002, 00001776, and 00001976 of the Bicentennial \$2 notes being held. What that obviously means is that the handlers DO take the time to specially open and sort Brick No. 1 from the BEP presses. The manager went on to say that the other low-number notes will be MIXED with notes of ordinary numbers and then paid out at random.

The saga continued last summer when Chuck O'Donnell had the revealing news that there were absolutely no reports of any serial in the 1976 deuces with more than four zeroes from any DISTRICT! O'Donnell reasoned that "all of the Federal Reserve Banks get upset when accused of any hanky-panky; but when 10,000 new \$2 notes produce a NO SHOW IN ALL TWELVE DISTRICTS — somethings gotta be wrong somewhere."

How often do you see low serial notes advertised? Rarely! Sometimes a dealer will acquire a pad of serials No. 1 - 100 second or third hand. But not on a regular basis. Whoever gets them first hand doesn't advertise. Years may go by before a group of low or novel serials eventually surface in an estate auction.

I don't collect low serials. Wouldn't know who to go to in my Cleveland District even if I did! Anyway, it's a stimulating subject and if someone has a true story or two, pass it along. If you prefer, I'll withhold names and places.

The Wall Street Journal has joined the list of newspapers covering the controversial status of the 1976 \$2 FRN. Except their reporter went into more logical detail than most other articles and editorials I've seen. The reporter presented Treasury Secretary Simon's prior and current viewpoints, both the large and small retailers' comments, and the public's. If your library has back issues, it appeared January 5th. Or send 20 cents (stamps OK) plus a SASE for a photocopy of the article from myself.

Your Currency of Course is a series of preselected survey style topics by Bob Jackson, P.O. Box 354, Dayton Ohio 45459. PMCM 1605.

## CURRENCY CLUB OF CHESTER COUNTY ELECTS NEW OFFICERS FOR 1977

Installed at the November 18, 1976 meeting the following members reading from left to right will guide this progressive club for the incoming year.

Alfred Burke  
Harvey Lee  
Ed Koernig  
Chuck O'Donnell  
Nelson Page Aspen

Treasurer  
Vice-President  
President  
Outgoing President  
Founder and First President of  
the Club.



Incidentally the Club will take an active part in Mike Crabb's show in Memphis in June and the club will also have a meeting and program at the A.N.A. in August in Atlanta . . . .

Rag Pickers living within a radius of 100 miles of Westchester, Pa. and desirous of joining a very progressive club. Contact the Secretary, Joyce Ann Aspen, 633 Church St., Westchester, Pa. 19380 for application . . to membership . . . . .



# THE CURRENCY CLUB OF CHESTER COUNTY

## December 16th, 1976

THE NEXT MEETING OF THE CURRENCY CLUB OF CHESTER COUNTY WILL BE HELD ON THE FOURTH THURSDAY OF JANUARY - THE 27th, 1977. THE MEETING WILL BE HELD AT THE CHESTER COUNTY FEDERAL SAVINGS BUILDING AT THE CORNER OF MARKET AND HIGH STREETS, WEST CHESTER, PA. THE MEETING WILL BEGIN PROMPTLY AT 8:00 P.M.

The meeting was called to order at 8:00 P.M. by President Koernig and the secretary read the minutes. They were accepted as read.

The treasurer's report was deferred due to the treasurer's absence.

21 members were in attendance with excused absences requested by Al Burke and Paul Macombs.

Under old business it was reported that a 16 to 18 case display of the Bicentennial will be placed in the Paper Money Show at Memphis, Tennessee, June 4th and 5th, 1977. A letter from Mike Crabb was read regarding the confirming of the exhibit and appropriate insurance coverage.

It was next suggested that a display be placed at the A.N.A. in 1977 on a non-competitive basis. One of the suggestions was to utilize the theme of a counterfeit detector with appropriate obsolete notes. Further discussion will occur over the next several months as the exhibit is produced.

Dr. Aspen gave a report on the Michigan State Numismatic Meeting in Dearborn the latter part of November and also discussed the P.M.C.M. meeting. He advised that the out of state directors selected were Michael Crabb, Nathan Goldstein, Peter Huntoon and Ed Segers. He further reported that most of the discussion centered about the importance of development of a system of grading for paper money. Inasmuch as there will be nothing more than a business meeting at the P.M.C.M. meeting of the A.N.A. in Atlanta, all members were invited to The Currency Club of Chester County's annual meeting.

Dr. Aspen reported that a display of two frames will be presented to the Southeast National Bank during the next week or so. This is a two-frame exhibit of Confederate Notes and Fractional Currency with Bank of Chester County checks which is given as a perpetual gift on behalf of The Currency Club of Chester County for the Bicentennial year of 1976. This is to be presented to the bank in appreciation for their cooperation with availability of their facilities for syngraphic displays throughout the year and most especially during National Coin Week.

Dr. Aspen next discussed "A System of Grading". A copy will be sent to each member with the monthly minutes and members are urged to critically evaluate this system.

The president next discussed the Membership Committee which is headed by Al Burke and requested that he check the interval editions of S.P.M.C. and P.M.C.M. for new members who may be in the area. An appropriate member of the club will then invite them as a guest to one of our club's meetings.

New Business - Dr. Aspen presented Ed Rafferty of Plymouth, Michigan in nomination for membership. He was elected unanimously and will become member No. 54.

Chuck O'Donnell won the fifty-fifty drawing.

Show and Tell - Joe Lynch displayed a facsimile of Dr. Heath's signature along with an interesting receipt dated 1868 which was beautifully endowed with vignettes. The receipt was for a contribution to the Lincoln Memorial. He also showed a third charter note on the Bank of North America.

Vaughn Sekula next showed his collection of \$2.00 bills which can best be described as a research memorabilia collection.

Daves Rhodes showed several notes which were signed and cancelled using a wagon train cachet and discussed the dissolution of the wagon train on the 29th of September 1976.

Ed Koernig showed a pair of National Currency Notes which carried the same four signatures. One set was with engraved signatures and the other with ink signed signatures. The interesting part was that both notes were made from the same plate.

The speaker for February will be Tom Werner whose topic will be "Grading of Paper Money". This will be a workshop.

The meeting was adjourned and a Merry Christmas wished to all.

Refreshments were served following which Walter Burkey gave a most interesting slide discussion on Colonial Notes.

This was followed by an auction with Mitch Hrynyszen as auctioneer.

Members are reminded of the next meeting on the 27th of January at the bank. The program will be entitled "Silver Certificates".

Respectfully submitted.

JOYCE ANN ASPEN

## C.C.C.C. SPECIAL BICENTENNIAL BANK DISPLAY

As the Bicentennial Year grinds to a close, it is with great pleasure that The Currency Club of Chester County is able to make a final gesture of the "Spirit of '76" and presents to the West Chester Branch of Southeast National Bank (formerly the National Bank of Chester County) two Syngraphic frames.

One depicts an example of the issues of the Confederate States of America of 1861, 1862, 1863, and 1864.

The other shows several varieties of fractional currency used during the Civil War and for a period of time thereafter, along with three checks used during the early years of the bank.

May you and those who see them enjoy them as much as we of The Currency Club of Chester County have enjoyed the opportunity of giving them to you in perpetuation.

Respectfully,

NELSON PAGE ASPEN, M.D.  
Founder C.C.C.C.



REPORT OF FEDERAL RESERVE NOTES PRINTED IN NOVEMBER 1976

SERIES	Denom. \$1.00		QTY. OF NOTES PRINTED
	FROM	TO	
1974	B 46 080 001 F	B 63 360 000 F	17,280,000
1974	B 04 480 001 *	B 05 120 000 *	640,000 #
1974	E 23 680 001 E	E 55 680 000 E	32,000,000
1974	F 15 360 000 E	F 36 480 000 E	21,120,000
1974	G 88 320,001 C	G 99 840 000 C	11,520,000
1974	G 99 840 001 C	G 99 999 999 C/1	160,000 #
1974	G 00 000 001 D	G 16 640 000 D	16,640,000
1974	G 03 360 001 *	G 03 840 000 *	480,000 #
1974	H 92 800 001 B	H 99 840 000 B	7,040,000
1974	H 99 840 001 B	H 99 999 999 B/1	160,000 #
1974	H 00 000 001 C	H 10 880 000 C	10,880,000
1974	H 02 720 001 *	H 03 200 000 *	480,000 #
1974	L 82 560 001 E	L 99 840 000 E	17,280,000
1974	L 99 840 001 E	L 99 999 999 E/1	160,000 #
1974	L 00 000 001 F	L 08 960 000 F	8,960,000
1974	L 03 360 001 *	L 03 840 000 *	480,000 #
Denom. \$2.00			
1976	C 29 440 001 A	C 33 280 000 A	3,840,000
1976	K 36 480 001 A	K 41 600 000 A	5,120,000
Denom. \$5.00			
1974	B 12 800 001 F	B 27 520 000 F	14,720,000
1974	B 16 000 001 *	B 16 640 000 *	640,000 #
1974	F 84 480 001 C	F 92 160 000 C	7,680,000
1974	I 66 560 001 A	I 73 600 000 A	7,040,000
1974	I 03 200 001 *	I 03 840 000 *	640,000 #
1974	J 37 120 001 B	J 45 440 000 B	8,320,000
Denom. \$10.00			
1974	A 35 840 001 C	A 49 920 000 C	14,080,000
1974	B 76 800 001 H	B 97 280 000 H	20,480,000
1974	F 78 080 001 B	F 88 320 000 B	10,240,000
1974	L 01 280 001 C	L 06 400 000 C	5,120,000
Denom. \$20.00			
1974	I 56 320 001 A	I 61 440 000 A	5,120,000
1974	J 23 680 001 B	J 30 720 000 B	7,040,000
1974	L 21 760 001 D	L 31 360 000 D	9,600,000
1974	L 11 520 001 *	L 12 160 000 *	640,000 #
Denom. \$50.00			
1974	E 15 360 001 A	E 16 640 000 A	1,280,000
1974	E 00 576 001 *	E 00 640 000 *	64,000 #
1974	G 38 400 001 A	G 42 880 000 A	4,480,000
1974	G 02 176 001 *	G 02 240 000 *	64,000 #
Denom. \$100.00			
1974	A 09 600 001 A	A 10 880 000 A	1,280,000
1974	A 00 704 001 *	A 00 768 000 *	64,000 #
1974	F 09 600 001 A	F 10 240 000 A	640,000
1974	H 08 960 001 A	H 10 880 000 A	1,920,000
1974	H 00 256 001 *	H 00 384 000 *	128,000
1974	J 08 320 001 A	J 08 960 000 A	640,000
1974	J 00 896 001 *	J 01 024 000 *	128,000 #
1974	K 11 520 001 A	K 12 800 000 A	1,280,000
1974	K 12 800 001 A	K 14 080 000 A	1,280,000

/1 A star note is used for the 100,000,000th note in a series since the numbering machines provide for only eight digits.

# Indicates Printing Other Than COPE



REPORT OF FEDERAL RESERVE NOTES PRINTED IN DECEMBER 1976  
Denom. \$1.00

SERIES	FROM	TO	QTY. OF NOTES PRINTED
1974	B 63 360 001 F	B 79 360 000 F	16,000,000
1974	C 07 040 001 C	C 40 320 000 C	33,280,000
1974	E 55 680 001 E	E 87 680 000 E	32,000,000
1974	J 20 480 001 B	J 37 120 000 B	16,640,000
1974	L 08 960 001 F	L 24 320 000 F	15,360,000
Denom. \$2.00			
1976	F 53 760 001 A	F 60 800 000 A	7,040,000
1976	G 69 760 001 A	G 75 520 000 A	5,760,000
1976	H 21 120 001 A	H 26 880 000 A	5,760,000
Denom. \$5.00			
1974	A 58 240 001 B	A 62 080 000 B	3,840,000
1974	H 23 040 001 B	H 29 440 000 B	6,400,000
1974	L 27 520 001 D	L 43 520 000 D	16,000,000
Denom. \$10.00			
1974	E 16 000 001 C	E 20 480 000 C	4,480,000
1974	G 57 600 001 D	G 83 840 000 D	26,240,000
1974	G 13 440 001 *	G 14 080 000 *	640,000 #
Denom. \$20.00			
1974	A 72 960 001 A	A 79 360 000 A	6,400,000
1974	C 09 600 001 B	C 12 800 000 B	3,200,000
1974	E 10 240 001 D	E 16 000 000 D	5,760,000
1974	F 36 480 001 B	F 42 880 000 B	6,400,000
1974	G 30 080 001 E	G 34 560 000 E	4,480,000
Denom. \$50.00			
1974	B 50 560 001 A	B 58 880 000 A	8,320,000
1974	B 01 600 001 *	B 01 664 000 *	64,000 #
1974	K 10 240 001 A	K 11 520 000 A	1,280,000
1974	K 00 320 001 *	K 00 384 000 *	64,000 #
Denom. \$100.00			
1974	B 69 760 001 A	B 77 440 000 A	7,680,000
1974	B 01 792 001 *	B 01 856 000 *	64,000 #
1974	K 14 080 001 A	K 16 640 000 A	2,560,000
1974	K 00 384 001 *	K 00 512 000 *	128,000 #

HELP NEEDED NOW . . .

I am in need of assistance from my fellow Rag Pickers. If you have any No. 20.00 FRN Series 1950E star notes (B\*, G\*, or L\*) please send the serial numbers to me for my research. I plan an article on small size star notes for PMCM and need to clear up uncertainty at this point.

Thank you,

DOUG MURRAY, 326 Amos Ave., Portage, Michigan 49081

A YOUNG LADY HUNG . . .

Around her boy friend's neck and begged him to buy her a subscription to the Bank Note Reporter. But he did not have the address . . . Well, here it is again . . . with rates . 12 issues \$5.00 or 24 for \$8.00.

THE BANK REPORTER - P.O. Box 9-R, Camden, S.C. 29020

## NATIONAL'S, LARGE, SMALL, TYPES, ETC. USUAL RULES

WRITE FOR LIST A.N.A. - P.M.C.M. - S.P.M.C.

P.O. Box 7295, Louisville, Kentucky 40207

A decorative horizontal line consisting of a series of small, dark grey diamond shapes spaced evenly across the width of the page.

1 - \$2.00 Star from District 12 , San Francisco  
1 - \$2.00 Star from District 8, , St. Louis.

Member - ANA LM 780. C.N.A. LM 135. M.S. N.S. LM 68. P.M.C.M. LM No. 1.

McDonnell Tower, Apt. 105, 24400 Civic Center  
Drive, Southfield, Michigan 48034

[illegible]

THE FOLLOWING TWO NUMBERS ARE THE LAST TWO OF THE SERIAL NUMBERS I NEED THE NOTES AND WILL BUY OR TRADE FOR THEM.

1969-C L-\* #12, #66, #88, #99, #00.  
1974 A-\* #01, #33, #44, #77, #88, #00  
B-\* #02, #22, #33, #44, #55, #66, #99, #00  
C-\* #03, #22, #33, #44, #55, #66, #77, #88, #99, #00  
E-\* #05, #44, #00  
G-\* #07 #22, #66, #88, #99  
K-\* #33  
L- #12, #22, #33, #44 #55, #88, #99, #00.

Also I need 1976 Stars ending 22, 33, 44, 55, 66, 77, 88, 99, 00, and District Enders.

3791 East Broad St., Columbus, Ohio 43213

# CLASSIFIED ADS

<p><b>MEXICAN PESOS BUY SELL TRADE</b> - by Date, Series, sub-series Eye service want lists too "PESO PETE"</p> <p><b>FLOYD LEON ABEL, SR.</b> 206 West Ave., San Antonio, Tx. 78201</p>	<p><b>INTERESTED IN</b> - Label set \$1.00 FRN Series 1963 Grenahan/Dillon especially C district - State price</p> <p><b>NELSON P. ASPEN</b> 633 N. Church, West Chester, Pa. 19380</p>
<p><b>FOR SALE OR TRADE</b> - Unique \$2.00 Bicentennial Bill (District C) 5 special historic cancellations (4/13/76(1), 7/4/76(3), 12/25/76(1) Very unusual (only one) - \$135.00</p> <p><b>H. BEECHER</b> 106 S. Valley Rd., Paoli, Pa. 19301</p>	<p><b>WILL TRADE:</b> I have 35 / 1974 \$1 Block H-B Radars. Want to trade for Radars \$1 69-c (A,B,C,D,E,H,I,J,K,L,) 69-d (A,B,C,D,E,G,H,L)</p> <p><b>ROBERT AZPIAZU, Jr.</b> P.O. Box 1433, Hialeah, Florida 33011</p>
<p><b>WANTED</b> - Confederate and Louisiana, Mississippi broken bank notes and script.</p> <p><b>BYRON W. COOK</b> Box 181, Jackson, Mississippi 39205</p>	<p><b>COLORFUL PILGER</b>, Nebraska County Warrants with vignettes; about ten different varieties, dating from 1890's thru 1937; 100 mixed, my choice of dates and varieties, \$25.00; checks must clear.</p> <p><b>EMMETT L. BROWNSON</b> P.O. Box 324, Liberty, Texas 77575</p>
<p><b>A HAPPY AND PROSPEROUS 1977</b> to all. In order to update my records, I invite my old trademates to write me at my new address.</p> <p><b>WILLIAM O. ELY</b> 265 Waterview Dr., Polk City, Florida 33868</p>	<p><b>NEED 1976 STARS "H" &amp; "L" Districts</b> and cancelled \$2.00 notes from N. Mexico, Montana, Washington. Will trade or purchase.</p> <p><b>ANTHONY COSTABILE</b> 227 Palisade Ave., Yonkers, N.Y. 10703</p>
<p><b>TRADE</b> My 3-\$10.00 1934A-F.R.N. Con. Serial Nos. H51133017-19A (Light Green Seal) for your 6-\$5.00 notes 1935 Series CU Bota Ways. Regards,</p> <p><b>TIM FLEMING</b> 627 W. Lockwood Ave., Webster Groves Mo. 63119</p>	<p><b>WANTED:</b> Any small size C.U. Note with all numbers same. Please describe and state asking price. All letters answered.</p> <p><b>PAUL FREDERICK</b> P.O. Box 311, Annandale, VA 22003</p>
<p><b>TRADE</b> - \$1 I-A Radar or 4 or 5 same ending numbers for any of these fowlers BA, BD, BE, EB, GB, GG, IB, LA, LB, LC.</p> <p><b>ROBERT GRAHAM</b> #1170 3417 Texas Ave., Minneapolis, MINN.55426</p>	<p><b>WANTED</b> - Confederate currency. Will pay full catalogue price for many notes. What can you offer for sale?</p> <p><b>WAYNE T. HAHN</b> 2719 Morris Ave., Bronx, N.Y. 10468</p>
<p><b>WANTED</b> - Nationals, checks and obsoletes notes from St. Louis, Clayton, Carondelet, Maplewood, Manchester and St. Charles, MO.</p> <p><b>R. HORSTMAN</b> #630 Route 2, Gerald MO. 63037</p>	<p><b>WANTED</b> - Any 1933 \$10.00 S.C., 1935-A Red "R" or "S" STAR (STAR ONLY) or \$10.00 1934 (not 1934-A) North African Yellow Seal. Just name your price!!!</p> <p><b>DAVID HAKES</b> #769 140 East Broadway, Missoula, Montana 59801</p>
<p><b>NEED</b> - BC 1969 B, GB&amp;GC 1969 D's, CB BE, GC, HB, KB, &amp; LD 1974's with serial numbers higher than 99840000, and a D*1963 higher than 07840000. What do YOU need</p> <p><b>THE REV. FRANK H. HUTCHINS</b> #425 295 N. Broadway, Yonkers, N.Y. 10701</p>	<p><b>FOR SALE</b> - Crisp Uncirculated "SHORT R RUN" 1969C - G*'s \$10.00 each - will try to send your special ending number.</p> <p><b>JERRY E. JONES</b> #1526 3 Virgil Court, Gas City IND, 46933</p>
<p><b>FOR SALE</b> - Vignettes &amp; 8 Portraits "Eagle on the Capitol" Fr. design #156 reverse, #35, #62 \$60.00 rare. "Lincoln bust in oval" Fr. design #133 \$30.00 Excellent for displays with or without notes.</p> <p><b>WILLIS E. KARNER JR.</b> #1452 621 Charraway Rd, Baltimore, MD 21229</p>	<p><b>FOR SALE OR TRADE</b> - 1-\$20.00, FRBN, HA, CU; 1-\$5.00 FRN 1969C H75411111A CU; 15-\$5.00 USN 1963 circulated. Any reasonable offer, for all or portion.</p> <p><b>DON KERN</b> Rural Route #2 Pinckneyville IL 62274.</p>
<p><b>WANTED TO BUY</b> - 1976 Series \$2.00F.R. note Dist. (4) DXXXX1567A, Dist. (9) IXXXX1567 A and Dist. (10) JXXXX1567A</p> <p><b>WALLACE A. LOUSER</b> P.O. Box 13 Mt. Aetna PA 19544</p>	<p><b>FOR SALE</b> - 1963 Dillon DB and FC both for \$100.00 1963A Fowlers Atlanta complete FA,FB,FC,FD,FE,FG,-F*all for \$20.00</p> <p><b>PAUL G. MEADOWS</b> Box 398 Northprot Ala. 35476</p>



# CLASSIFIED ADS

<p><b>CREATE SOME INTEREST.</b> Invest some time on our hobby, write someone you haven't for a long time.  <b>JAMES MORRIS</b>  3791 East Broad St., Columbus, Ohio 43213</p>	<p><b>WANTED:</b> All obsolete currency, especially Georgia, which I collect. Ship for my fair offer, Member: ANA, SPMC, PMCM, BRNA, ETC.  <b>CLAUD MURPHY JR.</b> #1853  Box 921, Decatur, GEO. 30031</p>
<p><b>WILL TRADE</b> - \$2.00 1976 K* for other 1976 stars. Will trade \$1 1974 B*, F*, G*, H*, &amp; J*, for other 1974 stars. Will trade low issue \$1 1969A I* &amp; 1969C H*, K* for 1963 H*, L* &amp; 1969 C L*. Also want to buy any \$2 1976 stars with serial 00000474. Thanks.  <b>DOUG MURRAY</b> #1492  326 Amos Avenue Portage, MI 49081</p>	<p><b>FOR SALE</b> - U.S. small size Red Seal Notes \$1.00, \$2.00, \$5.00 &amp; \$100.00 Send large SASE.  <b>S. P. NEVES-DARMOFAL</b> #1626  515 E. 88 St. #3F New York, NY 10028</p>
<p><b>SET OF (50)</b> C.U. \$2.00 Legible FDI's with different State flag stamps affixes in sequence of statehood entry. \$195.00 or will consider trade offers in national currency. Large &amp; small &amp; from all states.  <b>MICHAEL ROBELIN</b> #1231  P.O. Box 172 Plainview New York 11803</p>	<p><b>ENGRAVING ERROR:</b> See page 253 of O'Donnell catalog, missing digit in back check number. Back check 905 should be 1905. 1974 Cleveland \$1 FRN. \$5.25 each or trade for 5 \$1 FRN or 1 other district 905. All UNC.  <b>HOWARD C. PARDEE</b> #331  USCG Academy, Band New London CT 06320</p>
<p><b>HAVE \$1 FRN CU</b> and circulated serials over 99 840 000 to exchange for other short-runs needed. Also \$2 stars from A B C D F K to trade for others CU.  <b>JAMES W. SEVILLE,</b> #86  Drawer 866, Statesville, N.C. 28677</p>	<p><b>WANTED:</b> Obsolete Bank Notes Issued By Insurance companies, Please describe &amp; quote.  <b>DAVID SCHNEIDER</b> #1836  P.O. Box 17304 Memphis IN. 38117</p>
<p><b>WISH TO TRADE</b> my F.D.I. \$2.00 Notes Cleveland Dists. Stamped April 13, 1976. McKees Rocks, PA for Boston, Rich. Chicago, Minn. &amp; San Francisco.  <b>J. T. SOBECK</b> #1407  245 Roosevelt Ave.  McKees Rocks, PA 15136</p>	<p><b>CONFEDERATE and U.S.</b> obsolete notes for sale. Price list available for large SASE. Also buying!  <b>C. H. SHULL, JR.</b> #1868  #246 MCDONNELL SQ. Biloxi Miss. 39531</p>
<p><b>WANTED to BUY or TRADE</b> - 1963A-AX01A=JX010A=KX011A=LX012A-1969 JX010A=1969A KX011B 1969B-LX012B 1974 LX012A 1976 LX012A. Will pay top!  <b>DAREWOOD STEINHOFF</b> #1282  4220 Sheridan Rd. Kenosha Wise 43140</p>	<p><b>FOR SALE</b>- Bargains galore - Dillons, Fowlers, Barrs, 1969. 1969-A - 1969B - 1969C - 1969D &amp; 1974 series. Sets, partial sets and stars. Write for info.  <b>WALTER B. STACKS</b> #1140  3163 Myrton, Burton MI 48529</p>
<p><b>SEE MY PAID AD</b> this issue for details of a \$1.00 Federal Reserve note mail bid sale! It includes most blocks, keys, and stars of the 1963, 1963A, 1963B, 1969, 1969A, 1969B, 1969C, 1969D and 1974 issues. Excellent opportunity for new collectors! Minimum bid is \$1.50 per note. Drawing for 1963 F05554279C included. Bidding closes 2/28/77  <b>ED ZEGERS</b> #1116  11804 Pittson Rd., Wheaton, MD 20906</p>	<p><b>FOR SALE</b> - Series 1969-B Stars B04640001 * B05 760 000 * Group. #2 in C.U. notes, Your end numbers if possible.  <b>ROBERT THIEL</b>  1733 Victor - Holcomb Rd., Victor New York 14564</p>
<p><b>WANTED</b> - To complete set. Continental \$20.00 note dated May 10, 1775.  <b>PHIL A. MacKAY</b>  Drawer J, Osceola, Mo. 64776</p>	<p><b>WILL TRADE MY</b> duplicate \$1.00 FRN notes with Sextet-Quint and Quad ends for your duplicates with same ends. Also 2 digits and radars notes.  <b>NOEL WIGGINS</b>  P.O. Box 65 Macedonia IL 62860</p> <p><b>TRADE</b> -Cancelled \$2.00 Note from several Districts for Washington, Nevada and New Hampshire - 2 Note Trade.  <b>ANTHONY COSTABILE</b>  227 Palisade Ave., Yonkers, N.Y. 10703</p>



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